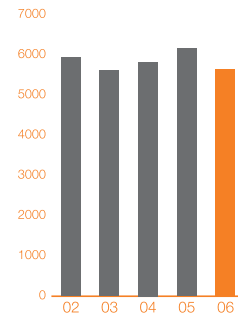


Operational

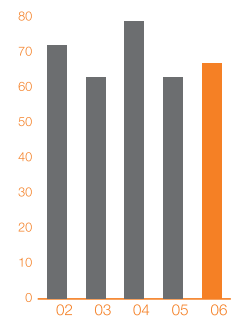
- ❖ *Total annual gold production declined by 9% to 5.6 million ounces.*
- ❖ *Total cash costs increased by 10% to \$308 per ounce mainly as a result of lower grades mined and inflationary pressures.*
- ❖ *Ore Reserves and Mineral Resources increased by 6% and 3% respectively.*



Gold production (000oz)



Ore reserves (Moz)
as at 31 December



R/\$ exchange rate
(annual average)

