

Group operating results

Rand/Metric

			2000	1999	1998
Underground operations					
Area mined	- m ²	- 000	3,900	3,880	4,275
Tonnes milled	- 000	- reef	21,126	21,055	22,155
		- waste	167	649	241
		- total	21,293	21,704	22,396
Yield	- g/t	- reef	8.02	8.31	8.16
		- waste	0.54	0.81	0.88
		- average	7.96	8.09	8.08
Gold produced	- kg	- reef	169,468	174,994	180,831
		- waste	91	527	212
		- total	169,559	175,521	181,043
Productivity					
g/employee		- target	209	222	174
		- actual	193	210	184
m ² /employee		- target	4.62	4.62	4.31
		- actual	4.45	4.21	4.07
Surface and dump reclamation					
Tonnes treated	- 000		50,289	54,354	57,511
Yield	- g/t		0.32	0.30	0.30
Gold produced	- kg		15,870	16,165	17,025
Open-pit operations					
Tonnes mined	- 000		49,121	47,880	7,527
Stripping ratio	- t (mined-treated)/t treated		1.08	2.51	1.63
Tonnes treated	- 000		23,601	13,630	2,863
Yield	- g/t		1.69	1.72	2.54
Gold produced	- kg		39,866	23,480	7,281
Total					
Gold produced	- kg		225,295	215,166	205,349
Revenue	- R/kg sold		67,158	61,830	58,830
Total cash costs	- R/kg produced		46,404	41,979	39,944
Total production costs	- R/kg produced		53,334	47,842	46,060
Financial results					
Rand million					
Operating profit			3,273	3,088	2,609
Net profit			1,116	2,654	1,711
Headline earnings			1,773	1,986	1,534
Net capital expenditure			2,008	1,330	556
Financial ratios					
Capital employed	- Rm		22,060	17,385	12,634
Return - net profit before interest paid	- %		8	20	15
Return - headline earnings before interest paid	- %		12	15	14
Equity	- Rm		15,199	12,761	12,102
Return - net profit	- %		8	21	14
Return - headline earnings	- %		13	16	13
Debt	- Rm		8,762	5,098	1,081
Cash	- Rm		1,477	3,031	1,492
Net debt (cash)	- Rm		7,285	2,067	(411)
Net debt (cash) to equity	- %		48	16	(3)
Debt to equity	- %		58	40	9
Interest cover	- times		9	12	23

Glossary of terms on page 104.

Group operating results

Dollar/Imperial

			2000	1999	1998
Underground operations					
Area mined	- ft ²	- 000	41,985	41,764	46,026
Tons milled	- 000	- reef	23,287	23,209	24,422
		- waste	184	715	265
		- total	23,471	23,924	24,687
Yield	- oz/t	- reef	0.234	0.242	0.238
		- waste	0.016	0.024	0.026
		- average	0.232	0.236	0.236
Gold produced	- oz 000	- reef	5,448	5,626	5,814
		- waste	3	17	7
		- total	5,451	5,643	5,821
Productivity					
oz/employee		- target	6.71	7.14	5.59
		- actual	6.21	6.75	5.92
Surface and dump reclamation					
Tons treated	- 000		55,436	59,915	63,395
Yield	- oz/t		0.009	0.009	0.009
Gold produced	- oz 000		510	520	547
Open-pit operations					
Tons mined	- 000		54,146	52,779	8,297
Stripping ratio	- t (mined-treated)/t treated		1.08	2.51	1.63
Tons treated	- 000		26,016	15,024	3,156
Yield	- oz/t		0.049	0.050	0.074
Gold produced	- oz 000		1,282	755	234
Total					
Gold produced	- oz 000		7,243	6,918	6,602
Revenue	- \$/oz sold		308	315	333
Total cash costs	- \$/oz produced		213	213	225
Total production costs	- \$/oz produced		245	244	259
Rand/US Dollar average exchange rate			6.78	6.11	5.53
Financial results					
Dollar million					
Operating profit			468	505	469
Net profit			166	434	318
Headline earnings			254	325	277
Net capital expenditure			296	216	101
Financial ratios					
Capital employed	- \$m		2,912	2,825	2,148
Return - net profit before interest paid	- %		8	20	15
Return - headline earnings before interest paid	- %		12	15	14
Equity	- \$m		2,006	2,073	2,058
Return - net profit	- %		8	21	14
Return - headline earnings	- %		13	16	13
Debt	- \$m		1,156	828	814
Cash	- \$m		195	493	254
Net debt (cash)	- \$m		961	335	(70)
Net debt (cash) to equity	- %		48	16	(3)
Debt to equity	- %		58	40	9
Interest cover	- times		9	12	23

Glossary of terms on page 104.