

Group income statement

for the year ended 31 December 2000

Figures in million

1999	2000		Notes	2000	1999
US Dollars				SA Rands	
2,324	2,299	Revenue	3	15,972	14,197
2,205	2,208	Gold sales	3	15,338	13,473
(1,700)	(1,740)	Cost of sales	4	(12,065)	(10,385)
505	468	Operating profit		3,273	3,088
(29)	(25)	Corporate administration and other expenses		(175)	(179)
(15)	(12)	Market development costs		(82)	(91)
(7)	(8)	Research and development costs		(54)	(43)
(47)	(44)	Exploration costs	5	(309)	(287)
407	379	Profit from operations		2,653	2,488
4	10	Other net income	6	73	25
84	45	Investment income	7	302	511
(53)	(69)	Finance costs	8	(481)	(321)
442	365	Profit before exceptional items	9	2,547	2,703
89	-	Profit on sale of associate		-	543
-	(93)	Impairment of mining assets	14	(708)	-
(55)	(20)	Amortisation of goodwill	15	(135)	(335)
-	(1)	Termination of retirement benefit plans		(10)	-
476	251	Profit on ordinary activities before taxation		1,694	2,911
(37)	(73)	Taxation	11	(491)	(228)
439	178	Profit on ordinary activities after taxation		1,203	2,683
(5)	(12)	Minority interest		(87)	(29)
434	166	Net profit		1,116	2,654
325	254	Headline earnings	12	1,773	1,986
		Earnings per ordinary share (cents)	12		
328	237	Headline		1,658	2,018
441	155	Basic		1,043	2,695
402	153	Diluted		1,027	2,458
328	196	Dividends declared per ordinary share (cents)	13	1,400	2,000
1.2	1.2	Dividend cover based on headline earnings		1.2	1.2