

Thank you David for your introduction and good morning ladies and gentlemen.

AngloGold is no stranger to Diggers & Dealers, but I am happy to say this is the first time we are presenting as an Australian producer, having acquired our Australian corporate citizenship, as it were, at the end of last year.

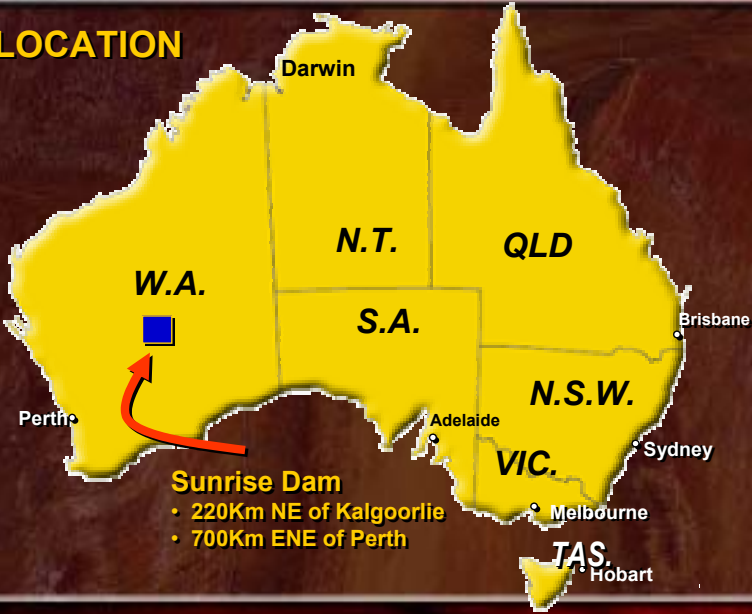
My intention today is to try to characterise for you AngloGold as a global gold company, focused on growth and maximising shareholder returns and to look critically at our overall performance since our formation only two years ago. In doing this, I'll review the origins of AngloGold as a focused gold company and take you through what we believe has been a steady and progressive record of achievement.

Looking forward, I'd like to profile our strategy for growth and expansion and outline our market development activities, a new and ground-breaking activity for our company.

Barrie Parker will then give you an overview of the exciting expansion project now underway at our flagship Australian operation, Sunrise Dam.

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### LOCATION



**Sunrise Dam**  
• 220Km NE of Kalgoorlie  
• 700Km ENE of Perth



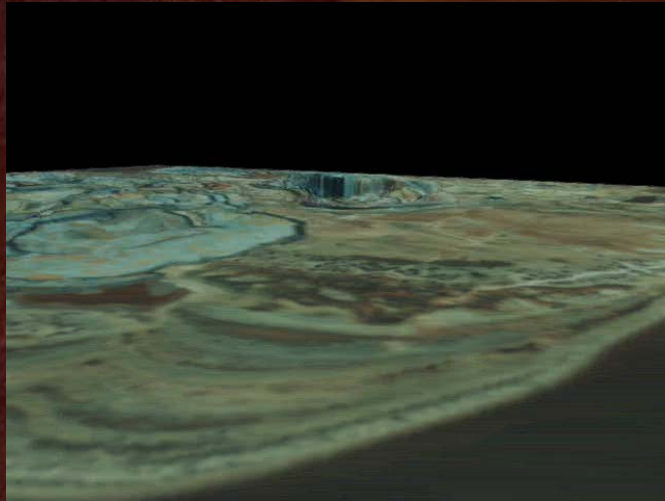


An aerial photograph showing a large-scale mining operation. The terrain is reddish-brown, typical of iron-rich soil. A large, rectangular dam structure is visible in the center-right, with a road or track leading to it. The text "Sunrise Dam Megapit expansion" is overlaid in yellow on the image.

**Sunrise Dam Megapit  
expansion**

## Sunrise Dam (1996-mid 2000)

- Material mined - 37Mbcm
- Ore milled - 4.59Mt
- Average grade - 4.63g/t
- Recovery - 92.9%
- Gold produced - 629,345ozs
- Average cash cost - US\$121/oz





## Cleo resources 31 Dec 1999

	<u>Tonnes</u> <u>(millions)</u>	<u>Gold grade</u> <u>g/t</u>	<u>Gold</u> <u>Moz</u>
<b>Open pit</b>	27.8	4.3	3.80
<b>Underground</b>	1.7	8.3	0.45
<b>ROM &amp; Mill Stocks</b>	0.2	4.2	0.02
<b>IG Stocks</b>	0.6	1.2	0.03
<b>LG Stocks</b>	2.1	0.6	0.05
<b>TOTAL</b>	<b>32.5</b>	<b>4.2</b>	<b>4.35</b>

Open pit cut off grade: 1.0 g/t, underground 3.0 g/t

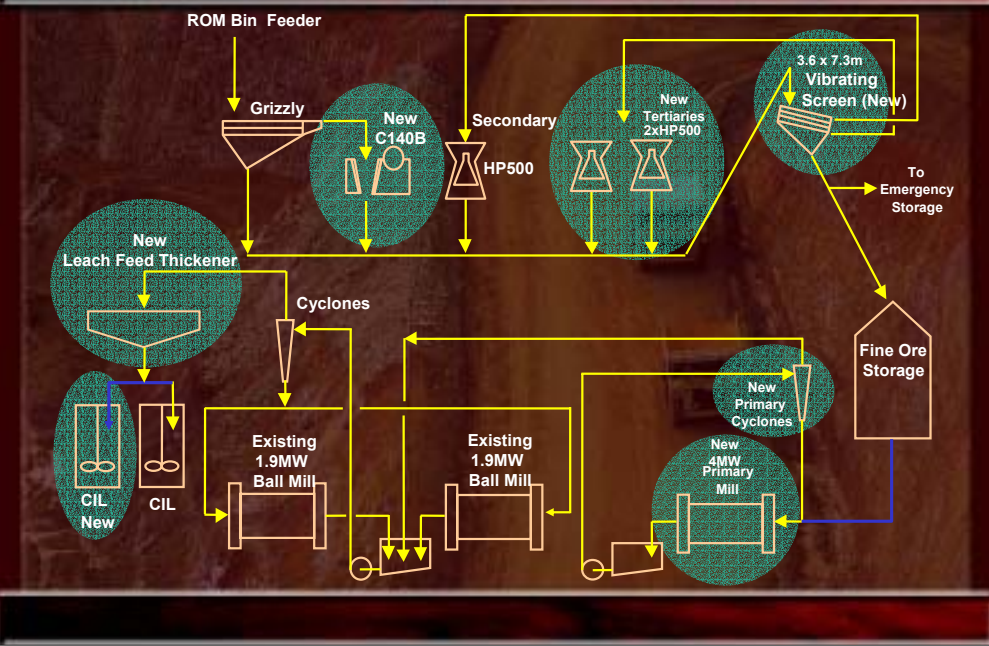
Current open pit resources are calculated using a geostatistical MIK approach and are reported within a \$525 shell

Quote open pit resource figures at 1.0 g/t cut-off

Underground resources include all potential ug mineralisation at 3.0 g/t cut-off outside the \$525 shell.

Total including stockpiles is .....

# Process plant flowsheet



## Capital cost

Process plant	\$18m
Services	\$ 2m
Spares, water, indirects	<u>\$ 2m</u>
<b>Total plant</b>	<b>US\$22m</b>
Implementation	\$ 3m
Village & communications	<u>\$ 2m</u>
<b>Total construction</b>	<b>US\$27m</b>
<b>Cut-backs</b>	<b><u>\$31m</u></b>
<b>Total project</b>	<b>US\$58m</b>

## MegaPit summary (2000-2007)

- Material mined - 96Mbcm
- Ore milled - 18.6Mt
- Average grade - 4.6g/t
- Recovery - 82%
- Gold produced - 2.26Mozs
- Average cash cost - US\$180/oz

## Sunrise Dam - potential

- Mine plan & plant optimisation (from 2002)
- Identified underground resources (from 2004)
- Further underground resources (from 2007)
- >1000sq.km Tenements- Further discoveries