

GROUP CASH FLOW STATEMENT

Prepared in accordance with International Accounting Standards

Year ended December 1998	Year ended December 1999	Quarter ended December 1999		Quarter ended December 1999	Year ended December 1999	Year ended December 1998
US Dollar million				SA Rand million		
Cash flows from operating activities						
571.2	581.2	216.3	Cash generated from operations	1 324.3	3 550.5	3 178.4
4.4	4.4	0.9	Growth in Environmental Trust	5.5	26.3	27.3
44.6	71.4	24.8	Interest received	151.8	436.6	246.4
(17.1)	(55.5)	(18.0)	Interest paid	(110.0)	(339.4)	(94.4)
7.2	6.2	0.4	Dividends received	2.5	37.7	39.7
(255.9)	(272.3)	-	Dividends paid	-	(1 663.6)	(1 414.3)
(111.2)	(100.1)	(17.3)	Mining and normal taxation paid	(106.2)	(611.3)	(614.7)
243.2	235.3	207.1	Net cash inflow from operating activities	1 267.9	1 436.8	1 368.4
Cash flows from investing activities						
(173.5)	(206.1)	(61.1)	Purchase of mining assets	(374.1)	(1 259.0)	(958.8)
72.9	2.5	2.5	Proceeds from sale of mining assets	15.1	15.1	402.8
(4.4)	(2.1)	(0.8)	Investments acquired	(4.8)	(12.7)	(24.6)
-	(464.4)	5.4	Net acquisition of subsidiaries	32.9	(2 837.6)	-
6.7	219.1	3.6	Proceeds from sale of investments	21.9	1 338.4	36.8
(98.3)	(451.0)	(50.4)	Net cash outflow from investing activities	(309.0)	(2 755.8)	(543.8)
Cash flows from financing activities						
0.5	6.1	3.7	Proceeds from issue of share capital	22.5	37.1	2.9
(20.5)	(3.4)	(3.0)	Formation and share issue expenses	(18.3)	(20.8)	(113.5)
1.6	511.6	3.1	Proceeds from borrowings	18.7	3 125.8	8.8
(33.4)	(37.8)	(8.2)	Repayment of borrowings	(50.4)	(230.7)	(184.4)
4.7	15.9	0.4	Repayment on loans advanced	2.6	97.2	25.9
(47.1)	492.4	(4.0)	Net cash inflow / (outflow) from financing activities	(24.9)	3 008.6	(260.3)
97.8	276.7	152.7	Net increase in cash and cash equivalents	934.0	1 689.6	564.3
(82.3)	(37.2)	(129.4)	Translation adjustment	(721.2)	(145.7)	(231.6)
239.1	254.6	470.8	Opening cash and cash equivalents	2 828.3	1 497.2	1 164.5
254.6	494.1	494.1	Closing cash and cash equivalents	3 041.1	3 041.1	1 497.2
Note to the Cash Flow Statement						
Cash generated from operations						
444.2	442.5	97.1	Profit on ordinary activities before taxation	594.5	2 703.1	2 404.0
Adjusted for:						
148.1	196.3	49.9	Amortisation of mining assets	305.6	1 199.3	814.6
16.2	(48.1)	70.7	Non-cash movements	433.2	(294.1)	98.7
9.1	(4.2)	(4.2)	(Profit) / loss on sale of mining assets	(25.6)	(25.6)	107.3
(50.8)	(7.1)	-	Income from associates	-	(43.2)	(267.5)
(4.4)	(4.4)	(0.9)	Growth in Environmental Trust	(5.5)	(26.3)	(27.3)
(44.6)	(71.4)	(24.8)	Interest received	(151.8)	(436.6)	(246.4)
(2.4)	(0.7)	(0.4)	Dividends received	(2.5)	(4.8)	(13.4)
17.1	55.5	18.0	Interest paid	110.0	339.4	94.4
38.7	22.8	10.9	Movement in working capital	66.4	139.3	214.0
571.2	581.2	216.3		1 324.3	3 550.5	3 178.4
The following analyses the movement in working capital:						
45.6	4.4	(5.8)	(Increase) / decrease in inventories	(35.7)	26.7	252.0
1.3	(7.5)	(2.9)	(Increase) / decrease in trade and other receivables	(17.7)	(45.9)	7.1
(8.2)	25.9	19.6	Increase / (decrease) in trade and other payables	119.8	158.5	(45.1)
38.7	22.8	10.9		66.4	139.3	214.0

GROUP OPERATING RESULTS

Prepared in accordance with International Accounting Standards
 Statistics are shown in metric units and financial figures in South African rand.

Issued Capital: 106 614 678 ordinary shares of 50 cents each
 2 000 000 A redeemable preference shares
 778 896 B redeemable preference shares
 All the preference shares are held by a wholly owned subsidiary company

	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Year ended December 1998
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GOLD

UNDERGROUND OPERATIONS

Tonnes milled	- 000	- reef	5 111	5 247	21 055	22 155
		- waste	182	155	649	241
		- total	5 293	5 402	21 704	22 396
Yield	- g/t	- reef	8.29	8.46	8.31	8.16
		- waste	0.65	0.83	0.81	0.88
		- average	8.03	8.24	8.09	8.08
Gold produced	- kg	- reef	42 370	44 371	174 994	180 831
		- waste	119	128	527	212
		- total	42 489	44 499	175 521	181 043

PRODUCTIVITY

g/employee	- target	224	225	222	174
	- actual	207	220	210	184

SURFACE AND DUMP RECLAMATION

Tonnes treated	- 000	13 151	13 451	54 354	57 511
Yield	- g/t	0.31	0.31	0.30	0.30
Gold produced	- kg	4 119	4 113	16 165	17 025

OPEN-PIT OPERATIONS

Tonnes mined	- 000	11 198	12 399	47 880	7 527
Stripping ratio	- t(mined-treated) /t treated	2.55	2.30	2.51	1.63
Tonnes treated	- 000	3 151	3 756	13 630	2 863
Yield	- g/t	1.93	1.79	1.72	2.54
Gold produced	- kg	6 071	6 725	23 480	7 281

TOTAL

Gold produced	- kg	52 679	55 337	215 166	205 349
Revenue - R/kg sold	- (excluding accelerated hedge)	62 305	61 589	61 577	57 168
	- (including accelerated hedge)	62 735	61 754	61 830	58 830
Cash costs	- R/kg produced	43 874	40 823	41 712	39 944
Total production costs	- R/kg produced	50 201	46 714	47 842	46 060

GROUP OPERATING RESULTS

Prepared in accordance with International Accounting Standards

Statistics are shown in imperial units and financial figures in US dollars.

Issued Capital: 106 614 678 ordinary shares of 50 cents each
 2 000 000 A redeemable preference shares
 778 896 B redeemable preference shares
 All the preference shares are held by a wholly owned subsidiary company

			Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Year ended December 1998
GOLD						
UNDERGROUND OPERATIONS						
Tons milled	- 000	- reef	5 634	5 784	23 209	24 422
		- waste	201	171	715	265
		- total	5 835	5 955	23 924	24 687
Yield	- oz/t	- reef	0.242	0.247	0.242	0.238
		- waste	0.019	0.024	0.024	0.026
		- average	0.234	0.240	0.236	0.236
Gold produced	- oz 000	- reef	1 362	1 426	5 626	5 814
		- waste	4	4	17	7
		- total	1 366	1 430	5 643	5 821
PRODUCTIVITY						
oz/employee		- target	7.20	7.24	7.14	5.59
		- actual	6.66	7.07	6.75	5.92
SURFACE AND DUMP RECLAMATION						
Tons treated	- 000		14 497	14 828	59 915	63 395
Yield	- oz/t		0.009	0.009	0.009	0.009
Gold produced	- oz 000		132	133	520	547
OPEN-PIT OPERATIONS						
Tons mined	- 000		12 344	13 667	52 779	8 297
Stripping ratio		- t(mined-treated) /t treated	2.55	2.30	2.51	1.63
Tons treated	- 000		3 474	4 140	15 024	3 156
Yield	- oz/t		0.056	0.052	0.050	0.074
Gold produced	- oz 000		195	216	755	234
TOTAL						
Gold produced	- oz 000		1 693	1 779	6 918	6 602
Revenue - \$/oz sold		- (excluding accelerated hedge)	316	315	313	323
		- (including accelerated hedge)	319	316	315	333
Cash costs		- \$/ounce produced	223	209	212	225
Total production costs		- \$/ounce produced	255	239	244	259
Rand/US Dollar average exchange rate			6.13	6.09	6.11	5.53

GROUP FINANCIAL RESULTS

Prepared in accordance with International Accounting Standards

SA Rand million	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Year ended December 1998
Turnover	3 381.3	3 558.0	13 755.5	12 615.8
Gold revenue	3 341.6	3 460.1	13 473.1	12 312.0
Normal	3 319.0	3 450.9	13 418.8	11 964.0
Accelerated hedge	22.6	9.2	54.3	348.0
Cost of sales	2 643.2	2 636.3	10 385.6	9 703.3
Cash costs	2 314.3	2 282.9	9 027.4	8 202.4
Retrenchment costs	25.9	9.1	57.7	348.0
Rehabilitation and other non cash costs	23.5	42.0	112.1	107.0
Production costs	2 363.7	2 334.0	9 197.2	8 657.4
Amortisation of mining assets	305.6	301.1	1 199.3	814.6
Total production costs	2 669.3	2 635.1	10 396.5	9 472.0
Inventory change	(26.1)	1.2	(10.9)	231.3
Operating profit	698.4	823.8	3 087.5	2 608.7
Corporate administration and other expenses	33.5	43.1	161.4	271.8
Market development costs	22.8	22.6	90.6	55.2
Research and development	12.9	11.3	42.7	27.1
Exploration costs	110.1	62.2	286.8	203.5
Profit from operations	519.1	684.6	2 506.0	2 051.1
Interest paid	110.0	98.6	339.4	94.4
Interest receivable	151.8	97.6	436.6	246.4
Income from associates	-	-	43.2	267.5
Growth in Environmental Trust	5.5	11.0	26.3	27.3
Dividends received	2.5	0.4	4.8	13.4
Profit (loss) on sale of mining assets	25.6	-	25.6	(107.3)
Profit on ordinary activities before taxation	594.5	695.0	2 703.1	2 404.0
Taxation	96.6	172.7	227.7	693.5
Normal taxation	89.9	173.8	649.8	885.5
Deferred taxation	6.7	(1.1)	37.8	(192.0)
- current	-	-	(459.9)	-
- rate change	-	-	-	-
Profit on ordinary activities after taxation	497.9	522.3	2 475.4	1 710.5
Profit on sale of associate	-	-	543.2	-
Goodwill written off	(45.2)	23.5	335.8	-
Minority interest	11.3	5.5	28.9	-
Profit attributable to ordinary shareholders	531.8	493.3	2 653.9	1 710.5
Attributable earnings	540	504	2 695	1 748
Headline earnings *	486.6	516.8	2 446.5	1 533.8
- cents per share	494	528	2 485	1 568
Headline earnings before deferred tax	486.6	516.8	1 986.6	1 533.8
rate adjustment	494	528	2 018	1 568
Dividends	-	-	2 058.9	1 515.3
- Rm	-	-	2 000	1 550
- cents per share	-	-	-	-
Capital expenditure	361.9	303.1	1 162.9	894.2
- mining direct	3.7	23.4	90.6	64.6
- other	-	-	-	(402.8)
- recoupments	-	-	-	-
Net capital expenditure	365.6	326.5	1 253.5	556.0

* Headline earnings is based on earnings before the profit realised on sale of associate and goodwill written off. The prior year has been adjusted for the exceptional earnings in associate and disposal of mining shafts.

GROUP FINANCIAL RESULTS

Prepared in accordance with International Accounting Standards

US Dollar million	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Year ended December 1998
Turnover	551.9	584.7	2 251.5	2 295.9
Gold revenue	545.5	568.6	2 205.2	2 240.6
Normal	541.8	563.4	2 196.3	2 172.4
Accelerated hedge	3.7	5.2	8.9	68.2
Cost of sales	431.4	433.2	1 699.9	1 771.0
Cash costs	377.8	375.1	1 477.5	1 495.0
Retrenchment costs	4.2	1.5	9.4	68.2
Rehabilitation and other non cash costs	3.8	6.9	18.5	17.1
Production costs	385.8	383.5	1 505.4	1 580.3
Amortisation of mining assets	49.9	49.5	196.3	148.1
Total production costs	435.7	433.0	1 701.7	1 728.4
Inventory change	(4.3)	0.2	(1.8)	42.6
Operating profit	114.1	135.4	505.3	469.6
Corporate administration and other expenses	5.5	7.1	26.4	49.9
Market development costs	3.7	3.7	14.8	10.0
Research and development	2.1	1.9	7.0	4.7
Exploration costs	18.0	10.2	46.9	36.8
Profit from operations	84.8	112.5	410.2	368.2
Interest paid	18.0	16.2	55.5	17.1
Interest receivable	24.8	16.0	71.4	44.6
Income from associates	-	-	7.1	50.8
Grwoth in Environmental Trust	0.9	1.8	4.4	4.4
Dividends received	0.4	0.1	0.7	2.4
Profit (loss) on sale of mining assets	4.2	-	4.2	(9.1)
Profit on ordinary activities before taxation	97.1	114.2	442.5	444.2
Taxation	15.8	28.4	37.2	126.7
Normal taxation	14.7	28.6	106.4	159.0
Deferred taxation	1.1	(0.2)	6.2	(32.3)
- current	-	-	-	-
- rate change	-	-	(75.4)	-
Profit on ordinary activities after taxation	81.3	85.8	405.3	317.5
Profit on sale of associate	-	-	88.7	-
Goodwill written off	(7.4)	3.9	55.1	-
Minority interest	1.8	0.9	4.7	-
Profit attributable to ordinary shareholders	86.9	81.0	434.2	317.5
Attributable earnings	88	83	441	324
Headline earnings *	79.5	84.9	400.6	276.9
- cents per share	81	87	407	283
Headline earnings before deferred tax	79.5	84.9	325.2	276.9
rate adjustment	81	87	330	283
- cents per share	-	-	-	-
Dividends	-	-	337.4	257.7
- \$m	-	-	328	264
- cents per share	-	-	-	-
Capital expenditure	59.1	49.9	190.4	162.4
- mining direct	1.1	3.8	14.8	11.5
- other	-	-	-	(73.2)
- recoupments	-	-	-	-
Net capital expenditure	60.2	53.7	205.2	100.7

* Headline earnings is based on earnings before the profit realised on sale of associate and goodwill written off. The prior year has been adjusted for the exceptional earnings in associate and disposal of mining shafts.

SOUTH AFRICAN OPERATIONS

VAAL RIVER

Great Noligwa Mine

Prepared in accordance with International Accounting Standards.

				Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	
				Rand / Metric			Dollar / Imperial			
OPERATING RESULTS										
GOLD										
Area mined	- m2	/	- ft2	- 000	112	116	435	1 210	1 249	4 681
Milled - 000	- tonnes	/	- tons	- reef	614	627	2 441	677	691	2 691
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- total	614	627	2 441	677	691	2 691
Yield	- g/t	/	- oz/t	- reef	11.34	12.59	12.75	0.331	0.367	0.372
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- average	11.34	12.59	12.75	0.331	0.367	0.372
Gold produced	- kg	/	- oz 000	- reef	6 963	7 893	31 137	224	254	1 001
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- total	6 963	7 893	31 137	224	254	1 001
Revenue	- R/kg	/	- \$/oz	- sold	62 289	61 739	61 662	316	316	314
Cash costs	- R	/	- \$	- ton milled	418	383	383	62	57	57
	- R/kg	/	- \$/oz	- produced	36 827	30 413	30 019	187	155	153
PRODUCTIVITY										
per employee	- g	/	- oz	- target	244	253	255	7.86	8.13	8.21
				- actual	224	254	248	7.19	8.17	7.97
per employee	- m2	/	- ft2	- target	3.65	3.75	3.61	39.29	40.36	38.89
				- actual	3.61	3.74	3.46	38.86	40.26	37.28
FINANCIAL RESULTS (MILLION)										
Gold normal revenue					432.9	486.1	1915.9	70.7	79.9	313.7
Accelerated hedge revenue					0.9	1.2	4.0	0.1	0.2	0.6
Total gold revenue					433.8	487.3	1919.9	70.8	80.1	314.3
Cost of sales					293.2	276.0	1076.3	47.8	45.4	176.1
Cash costs					256.4	240.1	934.7	41.9	39.4	153.0
Retrenchment costs					0.9	1.3	4.0	0.1	0.2	0.6
Rehabilitation costs					1.4	1.3	4.4	0.2	0.2	0.7
Other non-cash costs					1.6	1.0	4.8	0.3	0.3	1.0
Production costs					260.3	243.7	947.9	42.5	40.1	155.3
Amortisation costs					35.1	32.3	129.7	5.7	5.3	21.1
Inventory change					(2.2)	-	(1.3)	(0.4)	-	(0.3)
Profit from operations					140.6	211.3	843.6	23.0	34.7	138.2
Capital expenditure										
				- mining direct	5.3	8.1	21.9	0.9	1.3	3.7
				- other	0.6	(0.1)	0.7	0.1	-	0.1
				- recoupments	-	-	-	-	-	-
Net capital expenditure					5.9	8.0	22.6	1.0	1.3	3.8

Kopanang Mine						Tau Lekoa Mine					
Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
Rand / Metric			Dollar / Imperial			Rand / Metric			Dollar / Imperial		
119	115	443	1 277	1 238	4 772	96	98	366	1 030	1 055	3 947
508	533	2 102	560	587	2 317	452	482	1 913	498	532	2 110
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
508	533	2 102	560	587	2 317	452	482	1 913	498	532	2 110
7.93	7.75	7.74	0.231	0.226	0.226	4.98	5.05	4.96	0.145	0.147	0.145
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
7.93	7.75	7.74	0.231	0.226	0.226	4.98	5.05	4.96	0.145	0.147	0.145
4 026	4 132	16 272	129	133	523	2 250	2 436	9 493	72	78	305
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
4 026	4 132	16 272	129	133	523	2 250	2 436	9 493	72	78	305
62 280	61 907	61 743	316	316	314	62 300	61 771	61 760	316	316	314
326	323	331	48	48	49	261	226	239	39	34	35
41 069	41 625	42 731	209	213	218	52 443	44 651	48 135	266	228	245
162	160	158	5.21	5.14	5.08	159	174	165	5.11	5.59	5.31
163	172	169	5.23	5.53	5.43	174	184	180	5.58	5.92	5.78
4.53	4.48	4.37	48.71	48.22	47.05	6.58	7.12	6.81	70.83	76.64	73.31
4.79	4.80	4.60	51.60	51.67	49.56	7.38	7.35	6.94	79.46	79.11	74.68
249.8	254.4	1001.1	40.8	41.8	163.9	139.7	150.0	584.1	22.8	24.6	95.6
0.9	1.4	3.6	0.1	0.2	0.5	0.4	0.5	2.0	0.1	0.1	0.4
250.7	255.8	1 004.7	40.9	42.0	164.4	140.1	150.5	586.1	22.9	24.7	96.0
180.4	185.8	749.0	29.4	30.5	122.5	141.0	133.1	549.5	23.1	21.9	90.1
165.3	172.0	695.4	27.0	28.2	113.8	118.0	108.7	456.9	19.3	17.9	74.8
0.9	1.4	3.6	0.1	0.2	0.5	0.4	0.5	2.0	0.1	0.1	0.4
1.3	1.9	4.3	0.2	0.3	0.7	1.2	2.1	4.1	0.2	0.4	0.7
1.2	0.7	3.4	0.2	0.2	0.6	1.0	0.7	2.7	0.2	-	0.4
168.7	176.0	706.7	27.5	28.9	115.6	120.6	112.0	465.7	19.8	18.4	76.3
12.8	9.8	43.0	2.1	1.6	7.0	21.1	21.1	84.0	3.4	3.5	13.8
(1.1)	-	(0.7)	(0.2)	-	(0.1)	(0.7)	-	(0.2)	(0.1)	-	-
70.3	70.0	255.7	11.5	11.5	41.9	(0.9)	17.4	36.6	(0.2)	2.8	5.9
22.1	-	22.1	3.6	-	3.6	0.1	0.1	-	-	-	-
0.1	(0.3)	(0.1)	-	-	-	-	(0.1)	(0.1)	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
22.2	(0.3)	22.0	3.6	-	3.6	0.1	-	(0.1)	-	-	-

VAAL RIVER				Surface Operations						
Prepared in accordance with International Accounting Standards.				Quarter ended		Year ended	Quarter ended		Year ended	
				December 1999	September 1999	December 1999	December 1999	September 1999	December 1999	
				Rand / Metric			Dollar / Imperial			
OPERATING RESULTS										
GOLD										
Area mined	- m2	/	- ft2	- 000	-	-	-	-	-	-
Milled - 000	- tonnes	/	- tons	- reef	-	-	-	-	-	-
				- waste	-	-	-	-	-	-
				- surface and						
				dump reclamation	1 181	1 402	5 058	1 302	1 546	5 576
				- total	1 181	1 402	5 058	1 302	1 546	5 576
Yield	- g/t	/	- oz/t	- reef	-	-	-	-	-	-
				- waste	-	-	-	-	-	-
				- surface and						
				dump reclamation	0.54	0.47	0.50	0.016	0.014	0.015
				- average	0.54	0.47	0.50	0.016	0.014	0.015
Gold produced	- kg	/	- oz 000	- reef	-	-	-	-	-	-
				- waste	-	-	-	-	-	-
				- surface and						
				dump reclamation	641	660	2 523	21	22	82
				- total	641	660	2 523	21	22	82
Revenue	- R/kg	/	- \$/oz	- sold	62 080	61 583	61 568	315	315	313
Cash costs	- R	/	- \$	- ton milled	19	18	18	3	3	3
	- R/kg	/	- \$/oz	- produced	35 782	37 600	36 416	182	192	185
PRODUCTIVITY										
per employee	- g	/	- oz	- target	356	332	352	11.44	10.67	11.33
				- actual	376	342	338	12.07	11.00	10.85
per employee	- m2	/	- ft2	- target	-	-	-	-	-	-
				- actual	-	-	-	-	-	-
FINANCIAL RESULTS (MILLION)										
Gold normal revenue					39.8	40.6	155.3	6.5	6.6	25.4
Accelerated hedge revenue					-	-	0.1	-	-	-
Total gold revenue					39.8	40.6	155.4	6.5	6.6	25.4
Cost of sales					22.8	24.9	92.1	3.7	4.0	15.0
Cash costs					22.9	24.8	91.9	3.7	4.0	15.0
Retrenchment costs					-	-	0.1	-	-	-
Rehabilitation costs					-	-	-	-	-	-
Other non-cash costs					0.1	0.1	0.3	-	-	-
Production costs					23.0	24.9	92.3	3.7	4.0	15.0
Amortisation costs					-	-	-	-	-	-
Inventory change					(0.2)	-	(0.2)	-	-	-
Profit from operations					17.0	15.7	63.3	2.8	2.6	10.4
Capital expenditure					Moab Khotsong					
				- mining direct	91.0	78.1	321.4	14.9	12.8	52.6
				- other	-	-	-	-	-	-
				- recoupments	-	-	-	-	-	-
Net capital expenditure					91.0	78.1	321.4	14.9	12.8	52.6

ERGO	Ergo									
	Prepared in accordance with International Accounting Standards.			Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended	
	December 1999	September 1999	December 1999	December 1999	September 1999	December 1999	December 1999	September 1999	December 1999	
	Rand / Metric			Dollar / Imperial						
OPERATING RESULTS										
GOLD										
Material treated	- tonnes	/	- tons	- 000	11 088	11 039	45 905	12 222	12 168	50 601
Yield	- g/t	/	- oz/t		0.25	0.23	0.23	0.007	0.007	0.007
Gold produced	- kg	/	- oz	000	2 824	2 489	10 584	91	80	340
Revenue	- R/kg	/	- \$/oz	- sold	62 235	61 661	61 656	316	315	314
Cash costs	- R	/	- \$	- ton treated	9	11	11	1	2	2
	- R/kg	/	- \$/oz	- produced	35 547	49 581	45 958	180	253	234
FINANCIAL RESULTS (MILLION)										
Gold normal revenue					175.7	153.3	651.8	28.7	25.2	106.7
Accelerated hedge revenue					0.1	0.2	0.8	-	-	-
Total gold revenue					175.8	153.5	652.6	28.7	25.2	106.7
Cost of sales					115.6	140.5	561.6	18.9	23.0	91.9
Cash costs					100.4	123.4	486.4	16.4	20.2	79.6
Retrenchment costs					0.1	0.2	0.8	-	-	-
Rehabilitation costs					(0.4)	(0.8)	(0.2)	(0.1)	(0.1)	-
Other non-cash costs					1.7	0.8	4.9	0.3	0.1	0.9
Production costs					101.8	123.6	491.9	16.6	20.2	80.5
Amortisation costs					16.3	16.9	70.7	2.7	2.8	11.6
Inventory change					(2.5)	-	(1.0)	(0.4)	-	(0.2)
Profit from operations					60.2	13.0	91.0	9.8	2.2	14.8
Capital expenditure					-	(0.2)	3.2	-	-	0.6

FREE STATE				Bambanani Mine						
Prepared in accordance with International Accounting Standards.				Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended	
				December 1999	September 1999	December 1999	December 1999	September 1999	December 1999	
				Rand / Metric			Dollar / Imperial			
OPERATING RESULTS										
GOLD										
Area mined	- m2	/	- ft2	- 000	84	75	329	899	809	3 545
Milled - 000	- tonnes	/	- tons	- reef	493	461	2 012	544	508	2 217
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- total	493	461	2 012	544	508	2 217
Yield	- g/t	/	- oz/t	- reef	7.36	8.06	7.61	0.215	0.235	0.222
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- average	7.36	8.06	7.61	0.215	0.235	0.222
Gold produced	- kg	/	- oz 000	- reef	3 630	3 717	15 311	117	120	493
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- total	3 630	3 717	15 311	117	120	493
Revenue	- R/kg	/	- \$/oz	- sold	63 126	61 815	61 977	320	316	316
Cash costs	- R	/	- \$	- ton milled	430	407	379	64	61	56
	- R/kg	/	- \$/oz	- produced	58 457	50 428	49 848	297	258	254
PRODUCTIVITY										
per employee	- g	/	- oz	- target	183	184	180	5.88	5.92	5.79
				- actual	158	166	168	5.09	5.34	5.41
per employee	- m2	/	- ft2	- target	4.02	4.02	3.96	43.30	43.27	42.59
				- actual	3.65	3.37	3.62	39.24	36.27	38.98
FINANCIAL RESULTS (MILLION)										
Gold normal revenue					225.9	228.9	942.6	36.9	37.6	154.3
Accelerated hedge revenue					3.3	0.9	6.3	0.5	0.1	1.0
Total gold revenue					229.2	229.8	948.9	37.4	37.7	155.3
Cost of sales					222.9	203.7	820.5	36.3	33.5	134.3
Cash costs					212.2	187.4	763.2	34.6	30.8	124.9
Retrenchment costs					3.3	0.9	6.3	0.5	0.1	1.0
Rehabilitation costs					1.8	4.3	6.1	0.3	0.8	1.0
Other non-cash costs					3.0	1.1	6.6	0.5	0.1	1.1
Production costs					220.3	193.7	782.2	35.9	31.8	128.0
Amortisation costs					8.6	10.0	38.6	1.4	1.7	6.4
Inventory change					(6.0)	-	(0.3)	(1.0)	-	(0.1)
Profit from operations					6.3	26.1	128.4	1.1	4.2	21.0
Capital expenditure										
				- mining direct	12.2	8.8	34.3	2.0	1.4	5.6
				- other	-	-	-	-	-	-
				- recoupments	-	-	-	-	-	-
Net capital expenditure					12.2	8.8	34.3	2.0	1.4	5.6

Tshepong Mine						Matjhabeng Mine					
Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
Rand / Metric			Dollar / Imperial			Rand / Metric			Dollar / Imperial		
92	96	368	994	1 033	3 963	82	69	332	886	743	3 577
325	331	1 284	358	365	1 416	388	347	1 554	428	382	1 713
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
325	331	1 284	358	365	1 416	388	347	1 554	428	382	1 713
7.28	8.00	7.94	0.212	0.233	0.231	7.85	6.54	7.21	0.229	0.191	0.210
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
7.28	8.00	7.94	0.212	0.233	0.231	7.85	6.54	7.21	0.229	0.191	0.210
2 363	2 647	10 190	76	85	328	3 049	2 270	11 201	98	73	360
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
2 363	2 647	10 190	76	85	328	3 049	2 270	11 201	98	73	360
63 244	61 680	62 177	321	315	317	63 231	62 482	62 447	321	319	318
397	370	376	59	55	56	477	494	461	71	74	68
54 575	46 260	47 425	277	236	241	60 838	75 473	63 882	309	386	325
146	150	150	4.71	4.82	4.83	156	151	147	5.03	4.85	4.74
158	175	167	5.09	5.63	5.36	116	87	105	3.74	2.80	3.37
5.72	5.80	5.72	61.54	62.43	61.53	4.18	4.05	4.02	44.96	43.59	43.28
6.19	6.35	6.03	66.64	68.35	64.88	3.14	2.63	3.11	33.75	28.31	33.46
147.0	163.0	627.4	24.0	26.8	102.7	189.7	139.8	689.6	31.0	23.0	112.9
2.4	0.2	6.1	0.4	-	1.0	3.1	2.1	9.9	0.5	0.3	1.6
149.4	163.2	633.5	24.4	26.8	103.7	192.8	141.9	699.5	31.5	23.3	114.5
146.7	144.8	567.9	23.9	23.8	92.9	192.8	178.9	748.0	31.4	29.5	122.4
129.0	122.5	483.3	21.1	20.1	79.1	185.5	171.4	715.5	30.3	28.1	117.1
2.4	0.3	6.1	0.4	-	1.0	3.1	2.0	9.9	0.5	0.3	1.6
1.2	2.9	4.1	0.2	0.5	0.7	1.6	2.3	3.7	0.3	0.4	0.6
2.1	0.7	4.6	0.3	0.2	0.7	2.7	1.0	5.7	0.4	0.4	1.0
134.7	126.4	498.1	22.0	20.8	81.5	192.9	176.7	734.8	31.5	29.2	120.3
16.2	18.4	70.4	2.6	3.0	11.5	3.3	2.2	11.5	0.5	0.3	1.9
(4.2)	-	(0.6)	(0.7)	-	(0.1)	(3.4)	-	1.7	(0.6)	-	0.2
2.7	18.4	65.6	0.5	3.0	10.8	-	(37.0)	(48.5)	0.1	(6.2)	(7.9)
-	-	-	-	-	-	2.3	10.4	17.6	0.4	1.7	2.9
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	2.3	10.4	17.6	0.4	1.7	2.9

FREE STATE				Surface Operations					
Prepared in accordance with International Accounting Standards.				Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
				December 1999	September 1999	December 1999	December 1999	September 1999	December 1999
				Rand / Metric			Dollar / Imperial		
OPERATING RESULTS									
GOLD									
Area mined	- m2	/ - ft2	- 000	-	-	-	-	-	-
Milled - 000	- tonnes	/ - tons	- reef	-	-	-	-	-	-
			- waste	-	-	-	-	-	-
			- surface and dump reclamation	882	1 010	3 391	972	1 114	3 738
			- total	882	1 010	3 391	972	1 114	3 738
Yield	- g/t	/ - oz/t	- reef	-	-	-	-	-	-
			- waste	-	-	-	-	-	-
			- surface and dump reclamation	0.74	0.95	0.90	0.022	0.028	0.026
			- average	0.74	0.95	0.90	0.022	0.028	0.026
Gold produced	- kg	/ - oz 000	- reef	-	-	-	-	-	-
			- waste	-	-	-	-	-	-
			- surface and dump reclamation	654	964	3 058	21	31	98
			- total	654	964	3 058	21	31	98
Revenue	- R/kg	/ - \$/oz	- sold	62 107	61 581	61 542	315	315	313
Cash costs	- R	/ - \$	- ton milled	41	43	44	6	6	6
	- R/kg	/ - \$/oz	- produced	55 761	44 902	48 383	283	230	246
PRODUCTIVITY									
per employee	- g	/ - oz	- target	208	221	197	6.69	7.11	6.32
			- actual	256	373	294	8.25	11.99	9.46
per employee	- m2	/ - ft2	- target	-	-	-	-	-	-
			- actual	-	-	-	-	-	-
FINANCIAL RESULTS (MILLION)									
Gold normal revenue				40.6	59.4	188.2	6.6	9.8	30.8
Accelerated hedge revenue				-	-	-	-	-	-
Total gold revenue				40.6	59.4	188.2	6.6	9.8	30.8
Cost of sales				35.6	45.6	151.5	5.8	7.5	24.7
Cash costs				36.5	43.3	148.0	6.0	7.2	24.3
Retrenchment costs				-	-	-	-	-	-
Rehabilitation costs				0.4	1.4	2.1	0.1	0.2	0.2
Other non-cash costs				-	0.3	0.5	-	-	0.2
Production costs				36.9	45.0	150.6	6.1	7.4	24.7
Amortisation costs				0.3	0.6	1.7	-	0.1	0.2
Inventory change				(1.6)	-	(0.8)	(0.3)	-	(0.2)
Profit from operations				5.0	13.8	36.7	0.8	2.3	6.1
Capital expenditure									
			- mining direct	(1.1)	-	(0.9)	(0.2)	-	(0.2)
			- other	-	-	-	-	-	-
			- recoupments	-	-	-	-	-	-
Net capital expenditure				(1.1)	-	(0.9)	(0.2)	-	(0.2)

Joel Mine					
Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
Rand / Metric			Dollar / Imperial		
71	73	276	765	788	2 974
287	348	1 270	316	384	1 400
43	18	124	47	20	136
-	-	-	-	-	-
330	366	1 394	363	404	1 536
6.77	5.85	6.08	0.197	0.171	0.177
0.77	0.79	0.71	0.022	0.023	0.021
-	-	-	-	-	-
5.98	5.61	5.61	0.175	0.164	0.164
1 942	2 037	7 728	62	65	248
33	14	88	1	1	3
-	-	-	-	-	-
1 975	2 051	7 816	63	66	251
62 269	61 688	61 727	316	315	314
315	260	272	47	39	40
52 588	46 426	48 582	267	237	247
163	164	159	5.22	5.27	5.10
139	140	134	4.47	4.50	4.32
5.68	5.62	5.52	61.15	60.49	59.44
5.00	4.99	4.75	53.86	53.71	51.08
122.8	126.3	481.2	20.0	20.7	78.7
0.3	0.2	1.3	0.1	0.1	0.3
123.1	126.5	482.5	20.1	20.8	79.0
109.2	102.7	421.8	17.7	17.0	69.0
103.9	95.3	379.7	17.0	15.7	62.2
0.3	0.2	1.3	0.1	0.1	0.3
(0.4)	(1.8)	(1.8)	(0.2)	(0.3)	(0.3)
3.3	0.2	3.2	0.5	-	0.4
107.1	93.9	382.4	17.4	15.5	62.6
(1.0)	8.8	34.8	(0.2)	1.5	5.6
3.1	-	4.6	0.5	-	0.8
13.9	23.8	60.7	2.4	3.8	10.0
46.2	33.1	135.1	7.5	5.4	22.1
-	-	-	-	-	-
-	-	-	-	-	-
46.2	33.1	135.1	7.5	5.4	22.1

WEST WITS				TauTona Mine (East Mine)					
Prepared in accordance with International Accounting Standards.				Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
				December 1999	September 1999	December 1999	December 1999	September 1999	December 1999
				Rand / Metric			Dollar / Imperial		
OPERATING RESULTS									
GOLD									
Area mined	- m2 / - ft2	- 000		81	75	293	872	807	3 154
Milled - 000	- tonnes / - tons	- reef		442	450	1 745	487	496	1 923
		- waste		-	-	-	-	-	-
		- total		442	450	1 745	487	496	1 923
Yield	- g/t / - oz/t	- reef		11.05	11.38	11.37	0.322	0.332	0.332
		- waste		-	-	-	-	-	-
		- average		11.05	11.38	11.37	0.322	0.332	0.332
Gold produced	- kg / - oz 000	- reef		4 883	5 122	19 843	157	165	638
		- waste		-	-	-	-	-	-
		- total		4 883	5 122	19 843	157	165	638
Revenue	- R/kg / - \$/oz	- sold		62 185	61 607	61 617	316	315	314
Cash costs	- R / - \$	- ton milled		419	370	382	62	55	57
	- R/kg / - \$/oz	- produced		37 926	32 498	33 614	193	166	171
PRODUCTIVITY									
per employee	- g / - oz	- target		302	290	285	9.72	9.32	9.17
		- actual		248	268	255	7.99	8.62	8.20
per employee	- m2 / - ft2	- target		4.45	4.18	4.15	47.85	44.99	44.64
		- actual		4.12	3.92	3.77	44.36	42.19	40.54
FINANCIAL RESULTS (MILLION)									
Gold normal revenue				303.4	315.4	1 221.5	49.5	51.8	199.8
Accelerated hedge revenue				0.2	0.1	1.1	-	0.1	0.3
Total gold revenue				303.6	315.5	1 222.6	49.5	51.9	200.1
Cost of sales				203.2	170.0	705.7	33.0	28.0	115.6
Cash costs				185.2	166.4	667.0	30.2	27.3	109.1
Retrenchment costs				0.2	0.1	1.1	-	0.1	0.3
Rehabilitation costs				1.5	1.6	4.2	0.2	0.3	0.7
Other non-cash costs				3.3	1.2	6.5	0.5	0.2	1.1
Production costs				190.2	169.3	678.8	30.9	27.9	111.2
Amortisation costs				3.7	0.7	26.8	0.6	0.1	4.4
Inventory change				9.3	-	0.1	1.5	-	-
Profit from operations				100.4	145.5	516.9	16.5	23.9	84.5
Capital expenditure									
		- mining direct		6.5	5.2	21.6	1.1	0.9	3.6
		- other		1.7	1.4	4.8	0.3	0.2	0.8
		- recoupments		-	-	-	-	-	-
Net capital expenditure				8.2	6.6	26.4	1.4	1.1	4.4

Savuka Mine (West Mine)						Mponeng Mine (South Mine)					
Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
Rand / Metric			Dollar / Imperial			Rand / Metric			Dollar / Imperial		
55	55	215	592	592	2 314	65	65	258	700	699	2 777
242	267	1 107	267	294	1 220	375	377	1 574	413	416	1 735
-	-	-	-	-	-	-	-	-	-	-	-
242	267	1 107	267	294	1 220	375	377	1 574	413	416	1 735
8.07	7.48	7.16	0.235	0.218	0.209	9.39	10.05	8.71	0.274	0.293	0.254
-	-	-	-	-	-	-	-	-	-	-	-
8.07	7.48	7.16	0.235	0.218	0.209	9.39	10.05	8.71	0.274	0.293	0.254
1 953	1 996	7 921	63	64	255	3 522	3 789	13 702	113	122	440
-	-	-	-	-	-	-	-	-	-	-	-
1 953	1 996	7 921	63	64	255	3 522	3 789	13 702	113	122	440
66 599	61 970	62 826	338	317	320	62 305	61 701	61 741	316	315	314
475	412	410	70	62	61	452	426	409	67	63	61
58 809	55 178	57 325	299	282	292	48 081	42 345	47 007	244	216	239
175	167	168	5.63	5.37	5.41	187	195	193	6.02	6.27	6.19
139	136	132	4.47	4.37	4.25	204	224	199	6.57	7.20	6.40
4.60	4.38	4.46	49.55	47.15	48.00	4.37	4.30	4.21	47.07	46.28	45.31
3.91	3.76	3.59	42.14	40.47	38.62	3.77	3.84	3.75	40.61	41.33	40.33
121.3	122.9	487.5	19.8	20.2	79.8	219.2	233.3	844.4	35.8	38.3	138.1
8.8	0.8	10.1	1.4	0.1	1.6	0.2	0.4	1.6	-	-	0.3
130.1	123.7	497.6	21.2	20.3	81.4	219.4	233.7	846.0	35.8	38.3	138.4
133.7	113.9	479.9	21.8	18.7	78.7	193.0	174.2	696.4	31.4	28.6	114.0
114.9	110.1	454.1	18.8	18.1	74.4	169.3	160.4	644.1	27.6	26.4	105.4
8.8	0.8	10.1	1.4	0.1	1.6	0.2	0.4	1.6	-	-	0.3
0.2	0.7	1.1	-	0.1	0.3	1.1	1.5	3.7	0.2	0.2	0.6
2.2	0.6	3.6	0.4	0.1	0.6	2.6	0.7	4.5	0.4	0.2	0.7
126.1	112.2	468.9	20.6	18.4	76.9	173.2	163.0	653.9	28.2	26.8	107.0
3.8	1.7	10.9	0.6	0.3	1.8	13.0	11.2	41.4	2.1	1.8	6.8
3.8	-	0.1	0.6	-	-	6.8	-	1.1	1.1	-	0.2
(3.6)	9.8	17.7	(0.6)	1.6	2.7	26.4	59.5	149.6	4.4	9.7	24.4
4.3	2.9	11.0	0.7	0.5	1.8	55.6	34.8	157.9	9.1	5.7	25.8
1.1	0.8	2.9	0.2	0.1	0.5	16.1	9.6	39.3	2.6	1.6	6.4
-	-	-	-	-	-	-	-	-	-	-	-
5.4	3.7	13.9	0.9	0.6	2.3	71.7	44.4	197.2	11.7	7.3	32.2

WEST WITS				Elandsrand Mine					
Prepared in accordance with International Accounting Standards.				Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
				December 1999	September 1999	December 1999	December 1999	September 1999	December 1999
				Rand / Metric			Dollar / Imperial		
OPERATING RESULTS									
GOLD									
Area mined	- m2 / - ft2	- 000		101	102	417	1 087	1 098	4 488
Milled - 000	- tonnes / - tons	- reef		428	436	1 794	472	481	1 978
		- waste		6	6	26	7	7	29
		- total		434	442	1 820	479	488	2 007
Yield	- g/t / - oz/t	- reef		7.50	7.94	7.60	0.219	0.232	0.222
		- waste		0.50	0.33	0.38	0.015	0.010	0.011
		- average		7.41	7.84	7.50	0.216	0.229	0.219
Gold produced	- kg / - oz 000	- reef		3 211	3 462	13 643	103	111	438
		- waste		3	2	10	-	-	-
		- total		3 214	3 464	13 653	103	111	438
Revenue	- R/kg / - \$/oz	- sold		62 672	61 581	61 931	318	315	315
Cash costs	- R / - \$	- ton milled		411	363	364	61	54	54
	- R/kg / - \$/oz	- produced		55 531	46 336	48 566	282	237	247
PRODUCTIVITY									
per employee	- g / - oz	- target		198	202	207	6.36	6.49	6.64
		- actual		169	180	178	5.44	5.79	5.73
per employee	- m2 / - ft2	- target		6.40	6.40	6.40	68.90	68.89	68.92
		- actual		5.31	5.29	5.45	57.21	56.94	58.61
FINANCIAL RESULTS (MILLION)									
Gold normal revenue				200.1	213.4	840.8	32.7	35.0	137.6
Accelerated hedge revenue				1.4	-	4.7	0.2	-	0.8
Total gold revenue				201.5	213.4	845.5	32.9	35.0	138.4
Cost of sales				199.7	171.3	721.1	32.5	28.1	118.0
Cash costs				178.5	160.5	663.1	29.1	26.4	108.5
Retrenchment costs				1.4	-	4.7	0.2	-	0.8
Rehabilitation costs				(1.8)	(1.0)	(2.4)	(0.3)	(0.2)	(0.4)
Other non-cash costs				2.0	0.4	3.3	0.3	-	0.5
Production costs				180.1	159.9	668.7	29.3	26.2	109.4
Amortisation costs				13.9	11.4	47.0	2.3	1.9	7.7
Inventory change				5.7	-	5.4	0.9	-	0.9
Profit from operations				1.8	42.1	124.4	0.4	6.9	20.4
Capital expenditure									
		- mining direct		21.3	23.1	100.4	3.5	3.8	16.4
		- other		2.2	4.3	18.0	0.4	0.7	3.0
		- recoupments		-	-	-	-	-	-
Net capital expenditure				23.5	27.4	118.4	3.9	4.5	19.4

Deelkraal Mine					
Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
Rand / Metric			Dollar / Imperial		
39	39	146	420	420	1 572
202	207	790	223	228	871
133	131	499	147	144	550
335	338	1 289	370	372	1 421
6.60	7.52	7.05	0.192	0.219	0.206
0.62	0.85	0.86	0.018	0.025	0.025
4.23	4.94	4.65	0.123	0.144	0.136
1 333	1 557	5 571	43	50	179
83	112	429	3	3	14
1 416	1 669	6 000	46	53	193
62 654	62 240	61 992	318	318	316
291	268	279	43	40	41
68 735	54 290	60 043	349	277	306
152	159	166	4.87	5.11	5.34
125	143	129	4.01	4.60	4.15
4.32	4.37	4.33	46.46	47.04	46.60
3.43	3.35	3.14	36.97	36.06	33.78
88.0	102.7	369.3	14.4	16.9	60.5
0.7	1.1	2.6	0.1	0.2	0.4
88.7	103.8	371.9	14.5	17.1	60.9
113.6	104.4	415.7	18.6	17.1	68.1
97.3	90.6	360.3	15.9	14.9	59.0
0.7	1.1	2.6	0.1	0.2	0.4
(1.1)	(1.7)	(2.2)	(0.2)	(0.4)	(0.4)
1.1	0.7	2.9	0.2	0.2	0.5
98.0	90.7	363.6	16.0	14.9	59.5
12.8	13.7	49.5	2.1	2.2	8.1
2.8	-	2.6	0.5	-	0.5
(24.9)	(0.6)	(43.8)	(4.1)	(0.0)	(7.2)
1.9	2.4	11.9	0.3	0.3	1.9
-	-	-	-	-	-
-	-	-	-	-	-
1.9	2.4	11.9	0.3	0.3	1.9

OTHER AFRICAN OPERATIONS

Prepared in accordance with International Accounting Standards.

				Navachab						
				Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	
				Rand / Metric			Dollar / Imperial			
OPERATING RESULTS										
GOLD										
Mined	- tonnes	/	- tons	- 000	1 548	1 617	5 176	1 707	1 782	5 705
Volume mined	- bcm	/	- bcy	- 000	582	604	1 934	761	790	2 530
Stripping ratio				- t(mined-treated) /t treated	3.18	3.58	3.36	3.18	3.58	3.36
Treated	- tonnes	/	- tons	- 000	370	353	1 186	408	389	1 307
Mill head grade	- g/t	/	- oz/t		1.71	1.54	1.71	0.050	0.045	0.050
Metallurgical recovery				- %	90.51	89.62	92.02	90.51	89.62	92.02
Gold produced	- kg	/	- oz	000	590	487	1 729	19	16	56
Revenue	- R/kg	/	- \$/oz	- sold	60 341	59 622	59 672	306	305	304
Cash costs	- R/kg	/	- \$/oz	- produced	42 691	47 343	47 209	217	242	240
PRODUCTIVITY										
per employee	- g	/	- oz	- target	529	496	467	17.00	15.96	15.00
				- actual	568	464	480	18.27	14.92	15.44
FINANCIAL RESULTS (MILLION)										
Gold revenue					38.9	26.2	104.6	6.3	4.3	17.1
Cost of sales					35.0	23.2	84.0	5.6	3.9	13.8
Cash costs					25.2	23.0	81.6	4.1	3.7	13.4
Rehabilitation costs					6.8	(0.5)	(3.4)	1.1	(0.1)	(0.5)
Other non-cash costs					0.3	0.3	0.9	-	0.2	0.1
Production costs					32.3	22.8	79.1	5.2	3.8	13.0
Amortisation costs					2.7	1.2	5.4	0.4	0.2	0.9
Inventory change					-	(0.8)	(0.5)	-	(0.1)	(0.1)
Profit from operations					3.9	3.0	20.6	0.7	0.4	3.3
Capital expenditure					0.2	0.1	1.0	-	-	0.2

Sadiola - Attributable 38%					
Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
Rand / Metric			Dollar / Imperial		
1 443	1 067	5 513	1 591	1 176	6 077
818	597	3 045	1 070	781	3 983
1.84	1.16	1.81	1.84	1.16	1.81
508	493	1 961	560	543	2 162
3.7	3.88	3.43	0.108	0.113	0.100
96.98	97.16	96.95	96.98	97.16	96.95
1 572	1 858	6 417	51	60	206
59 295	58 129	60 475	301	297	306
21 357	17 153	19 916	108	88	102
2 488	2 974	2 146	80.00	95.62	69.00
1 821	2 254	1 929	58.55	72.48	62.03
90.0	120.1	387.6	14.7	19.8	63.5
56.5	65.0	229.9	9.2	10.7	37.6
33.6	31.9	128.9	5.5	5.2	21.1
(0.4)	(0.4)	(1.2)	(0.1)	(0.1)	(0.2)
6.0	8.5	26.8	1.0	1.5	4.4
39.2	40.0	154.5	6.4	6.6	25.3
19.0	18.8	74.6	3.1	3.1	12.2
(1.7)	6.2	0.8	(0.3)	1.0	0.1
33.5	55.1	157.7	5.5	9.1	25.9
(6.6)	2.1	3.6	(1.1)	0.4	0.6

NORTH AMERICAN OPERATIONS

Prepared in accordance with International Accounting Standards.

Cripple Creek & Victor J.V.

	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
	Rand / Metric			Dollar / Imperial		
OPERATING RESULTS						
GOLD						
Underground Operations						
Mined	-	-	-	-	-	-
Treated	-	-	-	-	-	-
Mill head grade	-	-	-	-	-	-
Gold in ore	-	-	-	-	-	-
Yield	-	-	-	-	-	-
Gold produced	-	-	-	-	-	-
Open-pit Operations						
Mined	6 581	7 015	27 048	7 255	7 733	29 816
Stripping ratio						
		/t treated				
	2.29	1.62	1.82	2.29	1.62	1.82
Treated	1 999	2 675	9 586	2 203	2 949	10 566
Mill head grade	0.69	0.88	0.69	0.020	0.026	0.020
Gold in ore	1 741	2 358	7 191	56	76	231
Yield	0.87	0.88	0.75	0.025	0.026	0.022
Gold produced	1 741	2 358	7 191	56	76	231
Total						
Yield	0.87	0.88	0.75	0.025	0.026	0.022
Gold produced	1 741	2 358	7 191	56	76	231
Revenue	62 950	62 465	61 311	320	319	312
Cash costs	33 052	32 655	32 737	168	167	167
PRODUCTIVITY						
per employee	2 146	2 146	2 084	69	69	67
	2 092	2 613	2 008	67	84	65
FINANCIAL RESULTS (MILLION)						
Gold revenue	109.6	147.3	440.9	17.9	24.2	72.2
Cost of sales	102.9	123.0	397.1	16.8	20.2	65.0
Cash costs	80.5	77.0	258.4	13.1	12.7	42.3
Rehabilitation costs	3.0	3.3	12.5	0.5	0.5	2.0
Other non-cash costs	-	-	-	-	-	-
Production costs	83.5	80.3	270.9	13.6	13.2	44.3
Amortisation costs	42.3	42.7	149.1	6.9	7.0	24.4
Inventory change	(22.9)	-	(22.9)	(3.7)	-	(3.7)
Profit from operations	6.7	24.3	43.8	1.1	4.0	7.2
Capital expenditure	46.3	49.5	144.5	7.6	8.1	23.6

Note: The gold produced for underground and open-pit operations is allocated on gold in ore.

Jerritt Canyon J.V. - Attributable 70%					
Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
Rand / Metric			Dollar / Imperial		
148	164	610	163	181	672
101	109	418	111	120	460
13.85	12.87	13.13	0.404	0.375	0.383
1 402	1 403	5 483	45	45	176
13.11	11.51	12.33	0.382	0.333	0.359
1 323	1 255	5 147	43	40	165
570	1 545	5 701	628	1 703	6 285
2.80	12.52	11.69	2.80	12.52	11.69
150	114	449	165	126	495
10.63	5.95	8.23	0.310	0.175	0.240
1 599	678	3 642	51	22	117
6.38	5.32	6.14	0.186	0.159	0.179
957	607	2 759	31	20	89
9.09	8.35	9.12	0.265	0.244	0.266
2 280	1 862	7 906	73	60	254
63 307	63 091	61 422	321	322	313
30 913	36 574	35 163	157	187	179
2 271	2 208	2 022	73	71	65
2 718	2 084	2 182	87	67	70
144.4	117.5	485.6	23.6	19.3	79.5
101.9	99.3	398.4	16.6	16.3	65.2
74.4	68.1	281.9	12.1	11.2	46.1
4.4	2.6	12.5	0.7	0.4	2.0
-	-	-	-	-	-
78.8	70.7	294.4	12.8	11.6	48.1
27.0	28.6	107.9	4.4	4.7	17.7
(3.9)	-	(3.9)	(0.6)	-	(0.6)
42.5	18.2	87.2	7.0	3.0	14.3
24.9	26.2	90.8	4.1	4.3	14.9

SOUTH AMERICAN OPERATIONS

Prepared in accordance with International Accounting Standards.

		Morro Velho					
		Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
		Rand / Metric			Dollar / Imperial		
OPERATING RESULTS							
GOLD							
Underground Operations							
Mined	- tonnes / - tons - 000	178	188	740	196	207	816
Treated	- tonnes / - tons - 000	180	188	742	199	207	818
Mill head grade	- g/t / - oz/t	7.85	6.88	7.58	0.229	0.203	0.221
Gold in ore	- kg / - oz 000	1 410	1 294	5 606	45	42	180
Yield	- g/t / - oz/t	7.32	7.43	7.3	0.213	0.217	0.213
Gold produced	- kg / - oz 000	1 317	1 396	5 417	42	45	174
Open-pit Operations							
Mined	- tonnes / - tons - 000	231	276	1 146	254	304	1 263
Stripping ratio	- t(mined-treated) / t treated	5.24	6.26	7.55	5.24	6.24	7.55
Treated	- tonnes / - tons - 000	37	38	134	41	42	148
Mill head grade	- g/t / - oz/t	5.14	4.95	5.49	0.150	0.143	0.160
Gold in ore	- kg / - oz 000	186	188	748	6	6	24
Yield	- g/t / - oz/t	4.94	5.55	5.41	0.144	0.167	0.158
Gold produced	- kg / - oz 000	183	211	725	6	7	23
Total							
Yield	- g/t / - oz/t	6.91	7.11	7.01	0.202	0.209	0.205
Gold produced	- kg / - oz 000	1 500	1 607	6 142	48	52	197
Revenue	- R/kg / - \$/oz - sold	64 580	62 611	61 721	328	320	314
Cash costs	- R/kg / - \$/oz - produced	23 124	22 589	24 293	117	115	124
PRODUCTIVITY							
per employee	- g / - oz - target	373	435	404	12	14	13
	- actual	416	435	431	13	14	14
FINANCIAL RESULTS (MILLION)							
Gold revenue		97.3	100.0	390.0	15.9	16.4	63.8
Cost of sales		48.6	55.4	225.3	8.0	9.2	36.8
Cash costs		34.7	36.3	149.2	5.7	6.0	24.4
Rehabilitation costs		0.3	0.6	1.1	0.1	0.1	0.2
Other non-cash costs		3.1	-	3.1	0.5	-	0.5
Production costs		38.1	36.9	153.4	6.3	6.1	25.1
Amortisation costs		12.7	15.7	58.8	2.1	2.6	9.6
Inventory change		(2.2)	2.8	13.1	(0.4)	0.5	2.1
Profit from operations		48.7	44.6	164.7	7.9	7.2	27.0
Capital expenditure		18.3	12.1	51.3	3.0	2.0	8.4

Note: The gold produced for underground and open-pit operations is allocated on gold in ore.

Serra Grande - Attributable 50%						Cerro Vanguardia - Attributable 46.25%					
Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
Rand / Metric			Dollar / Imperial			Rand / Metric			Dollar / Imperial		
79	84	317	87	92	349	-	-	-	-	-	-
74	84	310	82	93	342	-	-	-	-	-	-
8.26	7.40	7.89	0.241	0.215	0.230	-	-	-	-	-	-
661	622	2 496	21	20	80	-	-	-	-	-	-
8.12	7.88	7.8	0.237	0.226	0.227	-	-	-	-	-	-
604	662	2 418	19	21	78	-	-	-	-	-	-
-	-	-	-	-	-	825	879	3 295	909	969	3 633
-	-	-	-	-	-	8.47	9.59	9.67	8.47	9.65	9.67
-	-	-	-	-	-	87	83	314	96	91	346
-	-	-	-	-	-	10.29	15.77	15.09	0.30	0.46	0.44
-	-	-	-	-	-	1 136	1 309	4 801	37	42	155
-	-	-	-	-	-	11.81	14.52	14.85	0.344	0.429	0.433
-	-	-	-	-	-	1 029	1 205	4 659	33	39	150
8.12	7.88	7.80	0.237	0.226	0.227	11.81	14.52	14.85	0.344	0.429	0.433
604	662	2 418	19	21	78	1 029	1 205	4 659	33	39	150
65 849	62 618	61 744	334	320	314	55 046	62 619	59 009	302	320	303
23 124	21 148	22 950	117	110	117	26 449	27 469	26 146	134	138	133
809	933	840	26	30	27	1 742	2 488	2 177	56	80	70
820	902	851	26	29	27	1 724	3 048	2 278	55	60	73
39.4	37.0	149.5	6.4	6.1	24.5	63.6	77.6	302.6	10.4	12.7	49.5
20.3	21.9	86.8	3.4	3.7	14.3	42.1	47.7	179.7	6.9	7.8	29.5
14.0	14.0	55.5	2.3	2.3	9.1	26.4	32.2	118.4	4.3	5.3	19.4
-	0.9	1.2	-	0.2	0.2	0.4	0.8	1.0	0.1	0.1	0.2
-	-	-	-	-	-	1.9	4.1	9.4	0.3	0.7	1.5
14.0	14.9	56.7	2.3	2.5	9.3	28.7	37.1	128.8	4.7	6.1	21.1
7.1	8.2	30.3	1.2	1.4	5.0	16.4	14.8	57.9	2.7	2.4	9.5
(0.8)	(1.2)	(0.2)	(0.1)	(0.2)	-	(3.0)	(4.2)	(7.0)	(0.5)	(0.7)	(1.1)
19.1	15.1	62.7	3.0	2.4	10.2	21.5	29.9	122.9	3.5	4.9	20.0
3.0	2.4	11.5	0.5	0.4	1.9	0.3	2.7	10.1	0.1	0.4	1.7

SHAFT SINKING

SHAFT SINKING (metres)	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
MOAB KHOTSONG MINE			
Main shaft			
Advance	-	-	28
Depth to date (below collar)	2 412	2 412	2 412
Rock / ventilation sub-vertical shaft			
Advance	29	30	133
Depth to date	939	910	939
Station cutting	-	34	90
JOEL MINE			
Taung North Shaft			
Advance	80	26	289
Depth to date (below collar)	1 293	1 213	1 293
MPONENG MINE			
Sub Shaft 1			
Advance	12	47	190
Depth to date	1 208	1 196	1 208

SHAFT SINKING

SHAFT SINKING (feet)	Quarter ended December 1999	Quarter ended September 1999	Year ended December 1999
MOAB KHOTSONG MINE			
Main shaft			
Advance	-	-	91
Depth to date (below collar)	7 913	7 913	7 913
Rock / ventilation sub-vertical shaft			
Advance	95	98	436
Depth to date	3 081	2 985	3 081
Station cutting	-	112	296
JOEL MINE			
Taung North Shaft			
Advance	262	85	948
Depth to date (below collar)	4 242	3 980	4 242
MPONENG MINE			
Sub Shaft 1			
Advance	39	154	620
Depth to date	3 964	3 925	3 964

DEVELOPMENT

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Quarter ended December 1999

	METRIC						
	Advance		channel width cm	Sampled			
	metres	metres		gold		uranium	
			g/t	cm.g/t	kg/t	cm.kg/t	
VAAL RIVER							
Great Noligwa Mine							
Vaal reef	4 824	416	105.90	35.76	3 787	1.44	152.40
"C" reef	155	44	7.00	74.15	526	3.60	25.19
Kopanang Mine							
Vaal reef	9 518	424	16.30	164.36	2 679	4.97	80.93
"C" reef	113	28	38.00	39.21	1 490	1.27	48.10
Tau Lekoa Mine							
Ventersdorp Contact reef	5 222	922	93.70	9.71	930	0.12	11.68
Moab Khotsong Mine							
Vaal reef	1 313	-	-	-	-	-	-
FREE STATE							
Bambanani Mine							
Basal reef	2 667	240	104.00	17.32	1 801	0.12	11.99
Tshepong Mine							
Basal reef	5 181	632	19.00	107.00	2 033	1.88	35.72
"B" reef	272	-	-	-	-	-	-
Matjhabeng Mine							
Basal reef	1 645	140	21.10	67.62	1 425	0.67	14.17
"A" reef	97	36	87.60	7.98	699	0.42	36.90
Taug South Shaft (previously Joel No. 3 shaft)							
Beatrix VS 5 Composite reef	1 858	600	92.50	7.83	724	0.01	0.74
WEST WITS							
TauTona Mine (East Mine)							
Ventersdorp Contact reef	-	-	-	-	-	-	-
Carbon Leader reef	3 652	144	15.70	188.47	2 959	1.27	19.91
Savuka Mine (West Mine)							
Ventersdorp Contact reef	337	65	64.50	14.73	950	0.27	17.49
Mponeng Mine (South Mine)							
Ventersdorp Contact reef	6 000	848	76.20	18.41	1 403	-	-
Elandsrand							
Ventersdorp Contact reef	4 759	770	30.90	20.00	618	-	-
Deelkraal							
Ventersdorp Contact reef (plus footwall bands)	1 053	230	192.60	4.06	781	-	-

DEVELOPMENT

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Quarter ended December 1999

	IMPERIAL							
	Advance	Sampled						
	feet	feet	channel width inches	gold		uranium		
			oz/t	ft.oz/t	lb/t	ft.lb/t		
VAAL RIVER								
Great Noligwa Mine								
Vaal reef	15 826	1 365	41.69	1.04	3.62	2.88	10.01	
"C" reef	510	144	2.76	2.16	0.50	7.20	1.65	
Kopanang Mine								
Vaal reef	31 227	1 391	6.42	4.79	2.56	9.94	5.32	
"C" reef	370	92	14.96	1.14	1.43	2.54	3.17	
Tau Lekoa Mine								
Ventersdorp Contact reef	17 133	3 025	36.89	0.28	0.87	0.24	0.74	
Moab Khotsong Mine								
Vaal reef	4 308	-	-	-	-	-	-	
FREE STATE								
Bambanani Mine								
Basal reef	8 750	787	40.94	0.51	1.72	0.24	0.82	
Tshepong Mine								
Basal reef	16 999	2 073	7.48	3.12	1.95	3.76	2.34	
"B" reef	894	-	-	-	-	-	-	
Matjhabeng Mine								
Basal reef	5 396	459	8.31	1.97	1.37	1.34	0.93	
"A" reef	318	118	34.49	0.23	0.67	0.84	2.41	
Taung South Shaft								
(Previously Joel No. 3 shaft)								
Beatrix VS 5 Composite reef	6 096	1 969	36.42	0.23	0.69	0.02	0.06	
WEST WITS								
TauTona Mine (East Mine)								
Ventersdorp Contact reef	-	-	-	-	-	-	-	
Carbon Leader reef	11 982	472	6.18	5.50	2.83	2.54	1.31	
Savuka Mine (West Mine)								
Ventersdorp Contact reef	1 106	213	25.39	0.43	0.91	0.54	1.14	
Mponeng Mine (South Mine)								
Ventersdorp Contact reef	19 684	2 782	30.00	0.54	1.34	-	-	
Elandsrand								
Ventersdorp Contact reef	15 613	2 526	12.17	0.58	0.59	-	-	
Deelkraal								
Ventersdorp Contact reef (plus footwall bands)	3 454	755	75.83	0.12	0.75	-	-	