

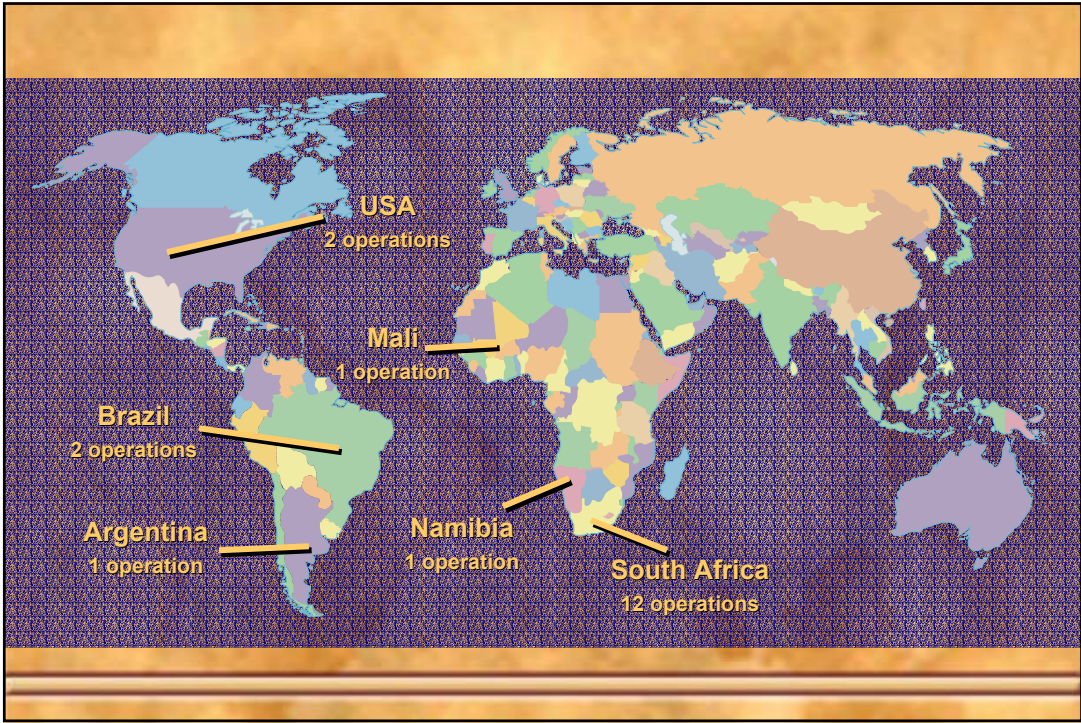


**anglogold**

# **AngloGold and China**



**Who we are**



## **South Africa**



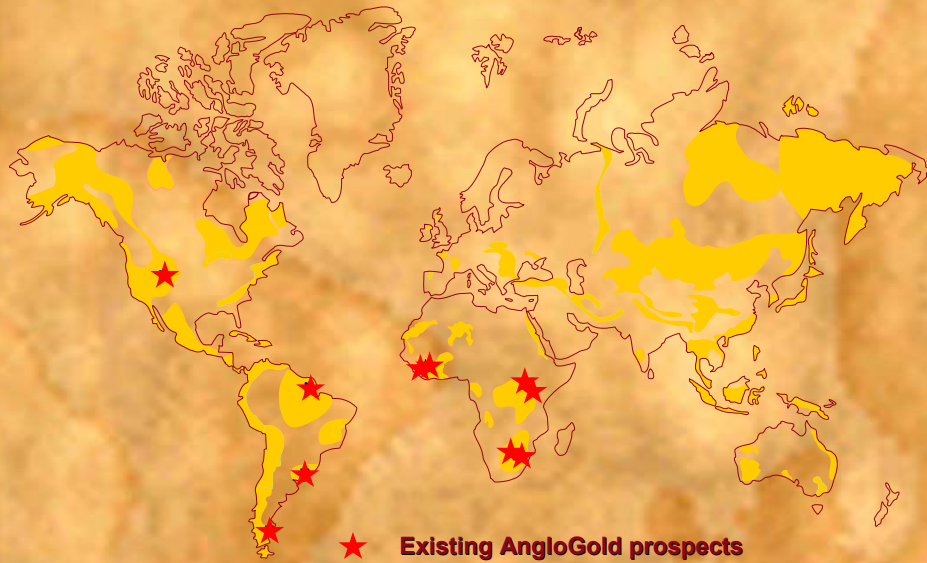
## **United States of America**



# Brazil



# Exploration





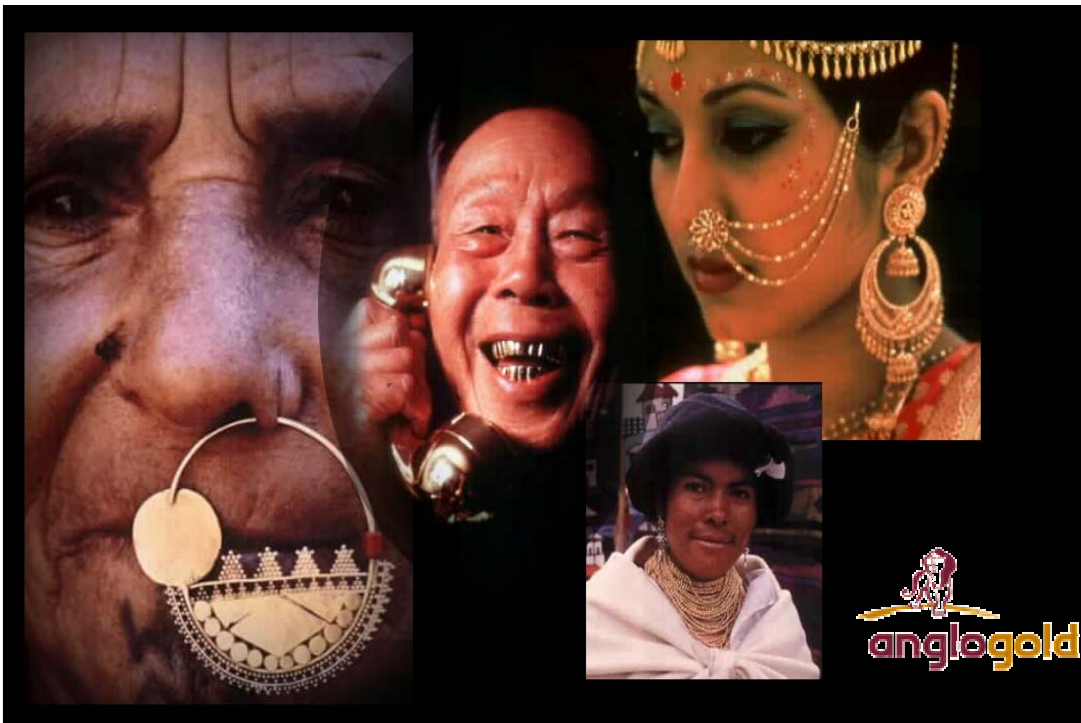
## **We are world leaders in:**

- **Mining engineering**
- **Metallurgy**
- **Mineral resource management**



## **Performance improvements:**

- **Production costs slashed**
- **Deep mines produce more cheaply than opencast competitors**







## **Gold and Asia**

**1997**

- **800 million buyers of gold jewelry**
- **1.6 billion new pieces of gold jewelry sold**
- **Mostly in Asia**

## **Asian financial crisis:**

- **Gold sold to “weather the storm”**

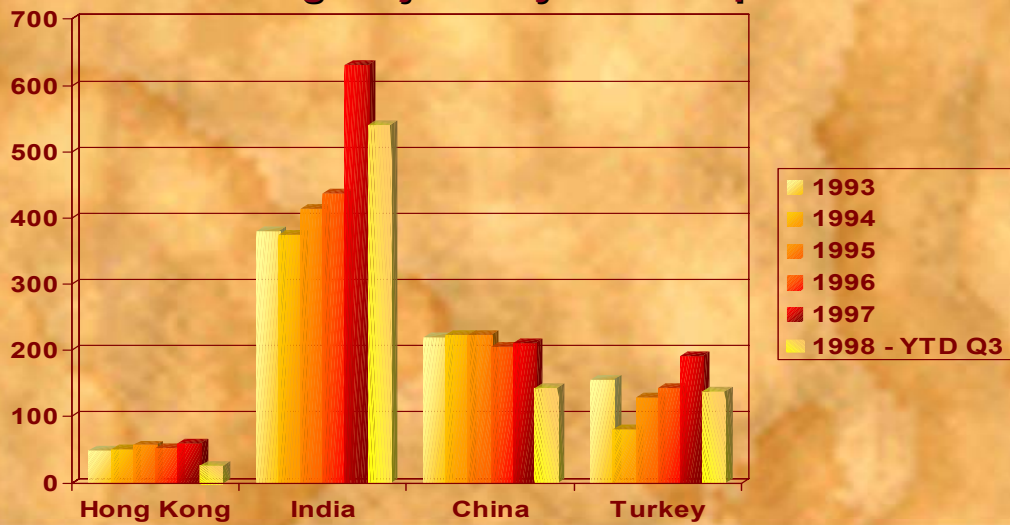
## **Now:**

- **it must be replenished**

## **Recovery next year:**

- **Re-stocking opportunity for trade  
and consumers**

## Expanding markets annual gold jewellery consumption



## How?

- Deregulation
- Gold jewelry
  - design
  - manufacture
  - retailing

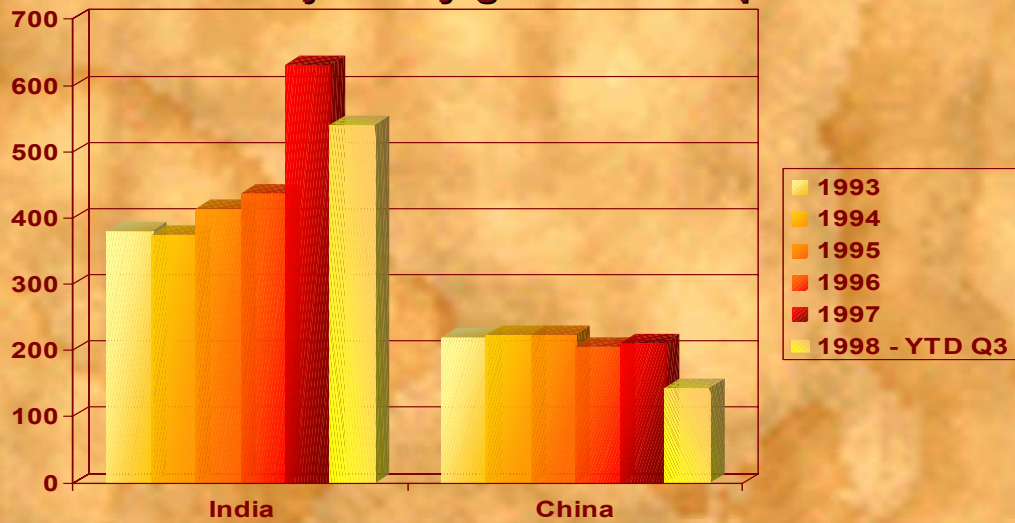
## **Why we are in China**

- **Engine house of Asian growth**
- **Successful exporter**
- **Design skills**

**Need for:**

**Gold industry  
deregulation**

## India: a model for success annual jewellery gold consumption



- Millennium Gold for Eternity Design
- Competition
- Other opportunities