



## 1999 objectives

-  **At current gold prices, to increase profit margins**
-  **Extend future reserves and resources**
-  **Expand gold markets**
-  **Grow shareholder value to compete with other investment types**

**A Gold Company for the New Millennium**





## Increasing margins

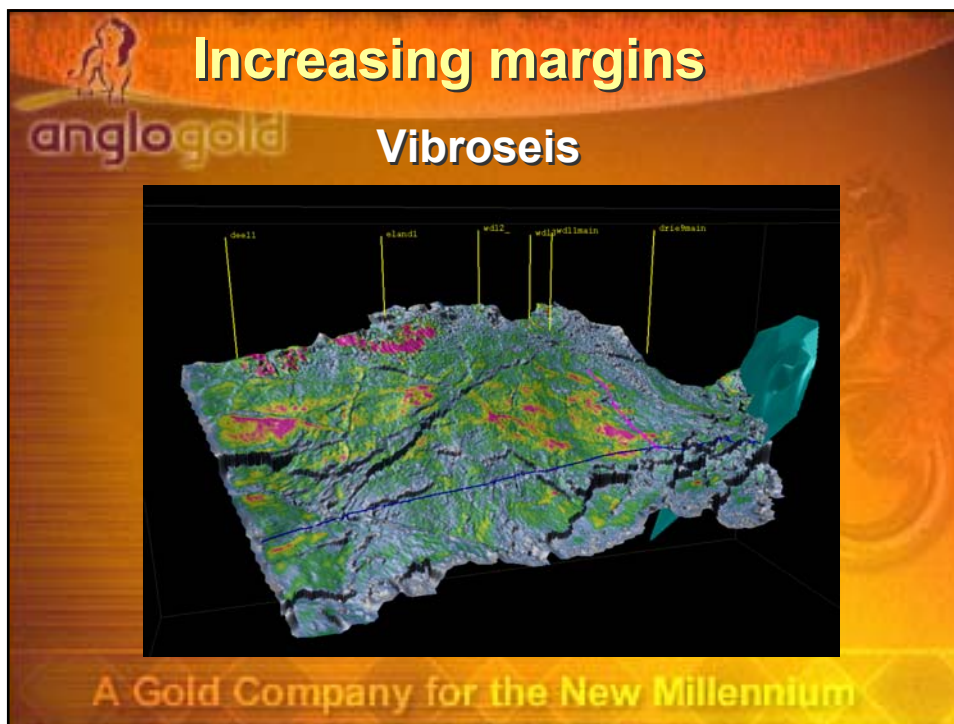
**anglo gold**

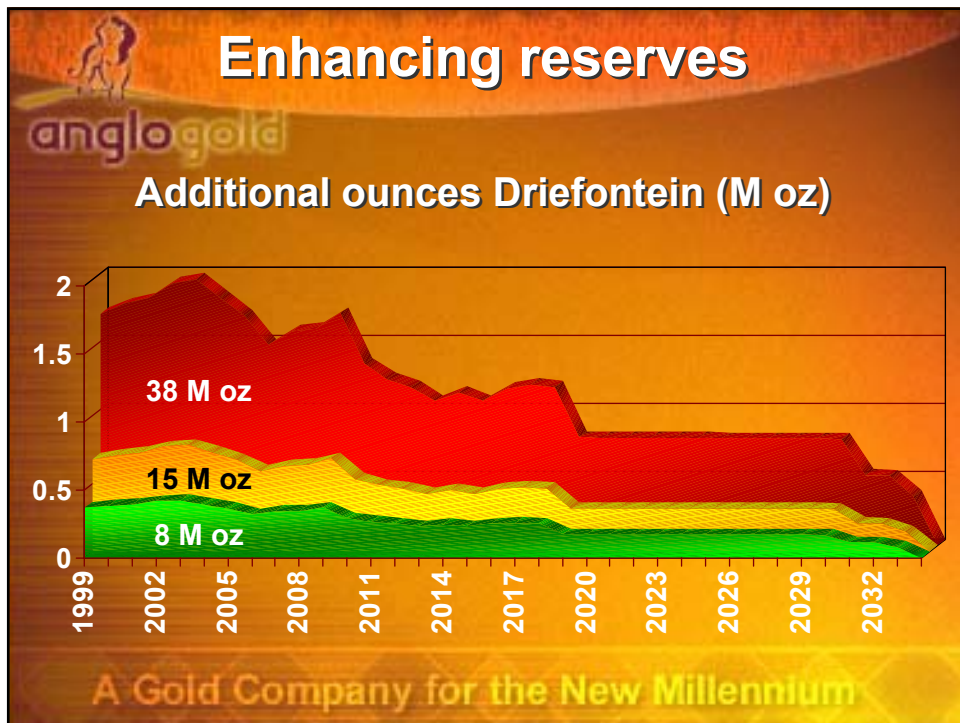
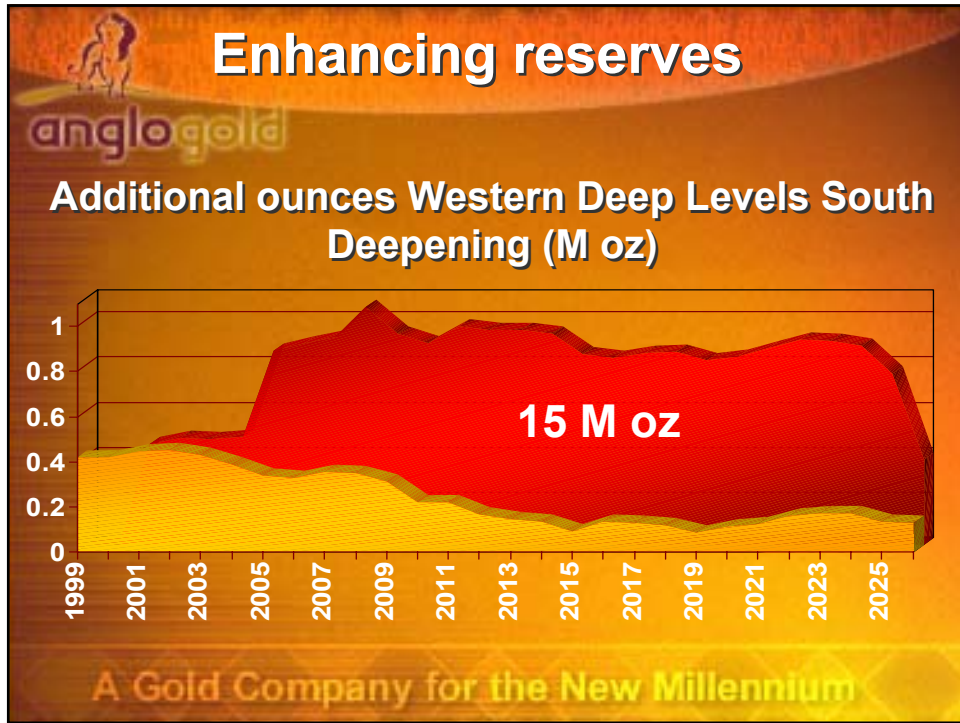
**21st century workplace**  
team work, no unskilled jobs

**21st century worker**  
english literacy, skills

**21st century supervisor**  
a leader, not a boss

A Gold Company for the New Millennium









## Enhancing reserves

### Acquisition criteria:

must enhance existing asset base

must leave us in charge of our own destiny

A Gold Company for the New Millennium



## Expanding markets



99.5%  
central bank bar

A Gold Company for the New Millennium

**Expanding markets**

anglo gold



99.99% tola bar  
Asian jewellery

A Gold Company for the New Millennium

**Expanding markets**

anglo gold

**Per capita annual gold consumption - India**



Year	Per capita annual gold consumption (grams)
1993	~240
1994	~330
1995	~380
1996	~420
1997	~580

A Gold Company for the New Millennium



# Expanding markets

New products



New applications ?

A Gold Company for the New Millennium





## 1999 objectives

**anglogold**

-  At current gold prices, to increase profit margins
-  Extend future reserves and resources
-  Expand gold markets
-  Grow shareholder value to compete with other investment types

A Gold Company for the New Millennium



## anglogold

A gold company  
set for the 21st century